

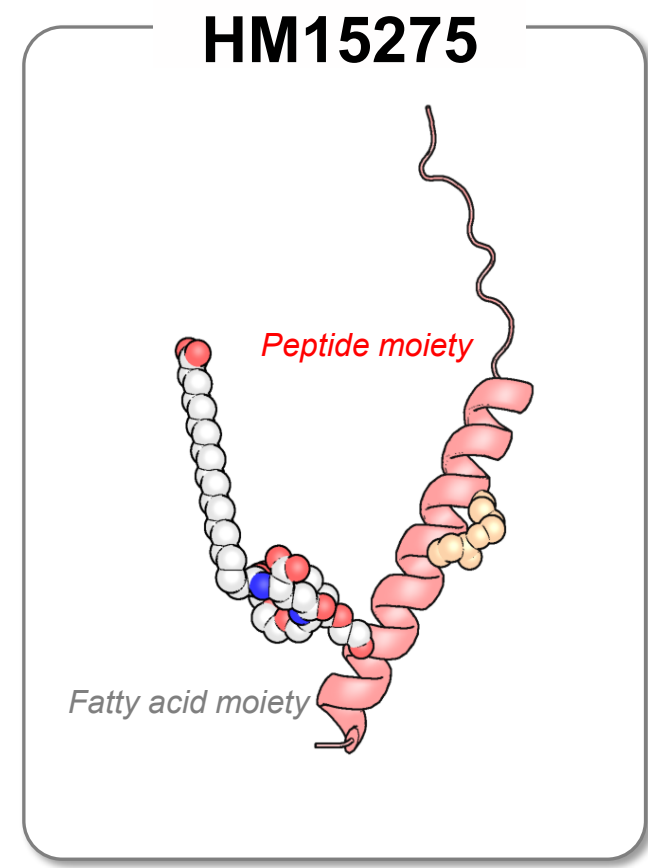
Efficacy and Safety of HM15275, a Novel Long-Acting Triple Agonist in Adults with Obesity

JaeDuk Choi, Hyeongjoo Choi, ChungHee Lee, Sihyeon Kim, Pureun Nam, Moon Hee Lee*
Hanmi Pharmaceutical Co., Ltd., Seoul, Republic of Korea

Hanmi

Poster
P-218

Background



- Various multi-incretin agonists with different combinations and ratios are being developed; however, an optimal therapeutic strategy remains unclear.
- HM15275 is a novel long-acting GLP-1/GIP/GCG triple co-agonist, rationally designed with balanced activity optimized for weight reduction and glycemic control.

Methods

The first-in-human Phase 1 study (NCT06481098) of HM15275 was a randomized, double-blind, placebo-controlled study consisting of two parts: single ascending dose (SAD) and multiple ascending dose (MAD).

Here, we report results focusing on the MAD part of the study.

Study Design | Obese Subjects w/o T2DM, BMI 30 - 45 kg/m²

8:2 randomization (HM15275:PBO)

Cohort B5 (N=10) HM15275 0.5/2.0/4.0/8.0 mg

Cohort B4 (N=10) HM15275 0.5/1.0/2.0/4.0 mg

Cohort B3 (N=10) HM15275 0.5/0.5/2.0/2.0 mg

Cohort B2 (N=10) HM15275 0.5/0.5/0.5/0.5 mg

Cohort B1 (N=10) HM15275 1.0/1.0/1.0/1.0 mg

4-week treatment

- Primary Objective** To assess safety and tolerability of HM15275
- Secondary Objective** To assess PK profile of HM15275
- Exploratory Objective** To assess PD properties of HM15275

Demographics and Baseline Characteristics

Mean (SD)*	HM15275 (mg)					Pooled Placebo (N=10)
	0.5/0.5/0.5/0.5 (N=8)	1.0/1.0/1.0/1.0 (N=8)	0.5/0.5/2.0/2.0 (N=8)	0.5/1.0/2.0/4.0 (N=8)	0.5/2.0/4.0/8.0 (N=8)	
Age: year	47.4 (11.9)	44.5 (13.6)	49.1 (10.5)	44.9 (13.5)	46.0 (10.7)	49.1 (8.1)
Gender, F/M	2/6	3/5	3/5	2/6	3/5	6/4
Weight: kg	95.0 (5.9)	97.1 (11.8)	99.7 (19.0)	102.7 (10.5)	89.8 (10.4)	93.6 (17.3)
BMI: kg/m ²	32.6 (1.6)	33.0 (2.3)	33.5 (3.2)	35.1 (4.3)	31.9 (1.7)	33.7 (3.1)
FPG: mg/dL	92.3 (9.3)	97.9 (11.6)	98.8 (6.1)	95.4 (5.0)	101.1 (12.6)	100.1 (8.0)
Ethnicity: n (%)						
Hispanic or Latino	5 (62.5)	5 (62.5)	4 (50.0)	5 (62.5)	6 (75.0)	6 (60.0)
Not Hispanic or Latino	3 (37.5)	3 (37.5)	4 (50.0)	3 (37.5)	2 (25.0)	4 (40.0)

* Gender data presented as number of subjects. Ethnicity data presented as n (%).

Summary of Overall Treatment Emergent Adverse Events

Subject with any (n, %)	HM15275 (mg)					Pooled Placebo (N=10)
	0.5/0.5/0.5/0.5 (N=8)	1.0/1.0/1.0/1.0 (N=8)	0.5/0.5/2.0/2.0 (N=8)	0.5/1.0/2.0/4.0 (N=8)	0.5/2.0/4.0/8.0 (N=8)	
TEAE	7 (87.5)	7 (87.5)	7 (87.5)	6 (75.0)	8 (100.0)	10 (100.0)
TRAE	3 (37.5)	7 (87.5)	7 (87.5)	4 (50.0)	6 (75.0)	5 (50.0)
Maximum Severity ^a						
Grade 1	2 (25.0)	5 (62.5)	6 (75.0)	1 (12.5)	5 (62.5)	3 (30.0)
Grade 2	1 (12.5)	2 (25.0)	1 (12.5)	3 (37.5)	1 (12.5)	2 (20.0)
Grade 3	0	0	0	0	0	0
Serious TEAE	0	0	0	0	0	0
TEAE leading to study discontinuation	0	1 (12.5) ^b	1 (12.5) ^c	0	0	0
GI-TRAE	3 (37.5)	7 (87.5)	5 (62.5)	4 (50.0)	6 (75.0)	4 (40.0)
Abdominal distension	2 (25.0)	3 (37.5)	0	0	0	0
Abdominal pain	1 (12.5)	0	0	0 (0.0)	1 (12.5)	1 (10.0)
Constipation	3 (37.5)	0	0	2 (25.0)	1 (12.5)	3 (30.0)
Dyspepsia	0	1 (12.5)	2 (25.0)	0	0	0
Gastroesophageal reflux disease	0	0	0	0	1 (12.5)	0
Diarrhea	1 (12.5)	0	0	4 (50.0)	1 (12.5)	0
Nausea	1 (12.5)	5 (62.5)	5 (62.5)	3 (37.5)	5 (62.5)	2 (20.0)
Vomiting	0	1 (12.5)	1 (12.5)	2 (25.0)	2 (25.0)	1 (10.0)

- a. The severity grading for nausea/vomiting was assessed based on number of episodes.¹ (Grade 1: 1-2 episodes in 24 hours, Grade 2: 3-5 episodes in 24 hours, Grade 3: > 6 episodes in 24 hours). This grading scale was to fully understand subject's GI-AEs, despite being more stringent than CTCAE grading.
- b. Subject discontinued due to gout flare (G2, not related). Subject had a medical history of gout flare.
- c. Subject discontinued due to atrial fibrillation (G2, not related). Subject was asymptomatic and AE found on ECG, prior to the 3rd dosing.

Summary of Immunogenicity

- Of the 40 HM15275-treated participants, three (3) participants were confirmed ADA-positive; One (1) in 0.5/1.0/2.0/4.0 mg, two (2) in 0.5/2.0/4.0/8.0 mg group.
- Only one HM15275-treated subject (0.5/2.0/4.0/8.0 mg group) had positive titer results.
- None of the confirmed ADA-positive samples exhibited cross-reactivity with endogenous GLP-1, GIP, or glucagon.
- No relevant adverse events were reported.

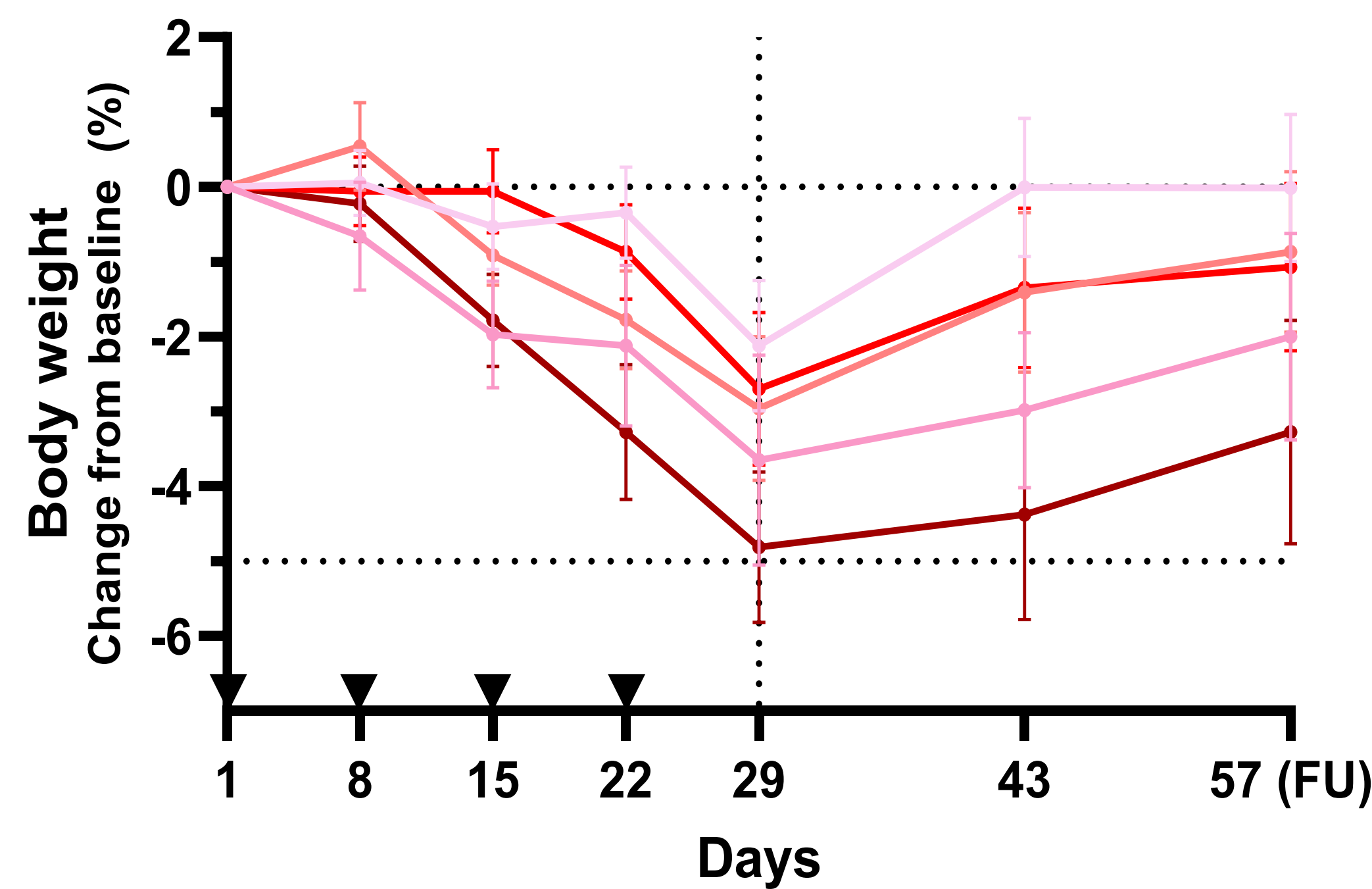
Summary of Changes in Lipid Parameters

Mean (SD)	HM15275 (mg)					Pooled Placebo (N=10)
	0.5/0.5/0.5/0.5 (N=8)	1.0/1.0/1.0/1.0 (N=8)	0.5/0.5/2.0/2.0 (N=8)	0.5/1.0/2.0/4.0 (N=8)	0.5/2.0/4.0/8.0 (N=8)	
N at Day 29	7	5	6	3 ^a	8	9
% Change from baseline at D29						
Total cholesterol (mg/dL)	-0.6 (21.85)	-20.4 (9.98)	-21.1 (11.03)	-13.6 (3.25)	-28.3 (9.75)	-12.0 (7.85)
LDL-C (mg/dL)	1.3 (28.82)	-23.4 (15.29)	-22.8 (16.52)	-11.4 (8.84)	-32.6 (13.17)	-13.7 (10.58)
HDL-C (mg/dL)	7.1 (21.40)	-10.5 (10.50)	-6.1 (12.31)	-24.3 (5.38)	-18.9 (10.10)	-4.3 (13.78)
VLDL-C (mg/dL)	-21.8 (25.36)	-16.4 (15.47)	-23.3 (30.05)	-5.7 (25.76)	-22.7 (16.60)	-5.7 (26.00)
Triglycerides (mg/dL)	-24.0 (27.80)	-19.5 (15.35)	-25.9 (28.32)	-10.0 (33.48)	-28.8 (19.99)	-9.9 (25.98)
Free fatty acids (mEq/L)	61.67 (72.77)	33.67 (66.46)	31.48 (45.05)	72.22 (25.46)	90.63 (87.45)	23.70 (55.51)

a. Reduced number of samples were available due to an unexpected temperature excursion during shipment.

Key Pharmacodynamics

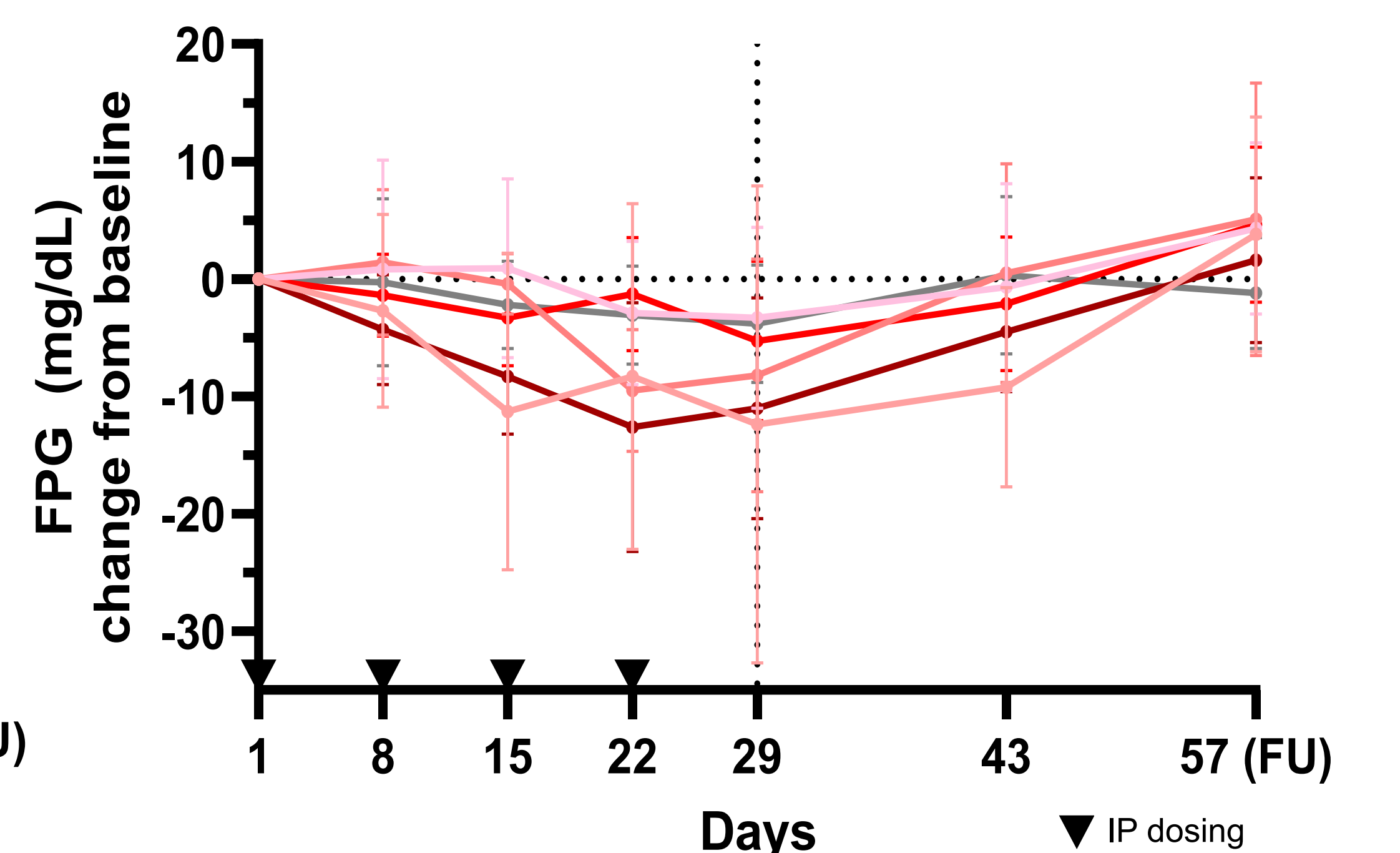
A. Body Weight (Placebo-adjusted)



• Placebo-adjusted Day 29 Percent Change from Baseline

Dose (mg)	HM15275 0.5/0.5/0.5/0.5	HM15275 1.0/1.0/1.0/1.0	HM15275 0.5/0.5/2.0/2.0	HM15275 0.5/1.0/2.0/4.0	HM15275 0.5/2.0/4.0/8.0
Mean (SD)	-2.12 (0.87)	-3.65 (1.41)	-2.96 (0.96)	-2.70 (1.03)	-4.81 (1.01)

B. Fasting Plasma Glucose

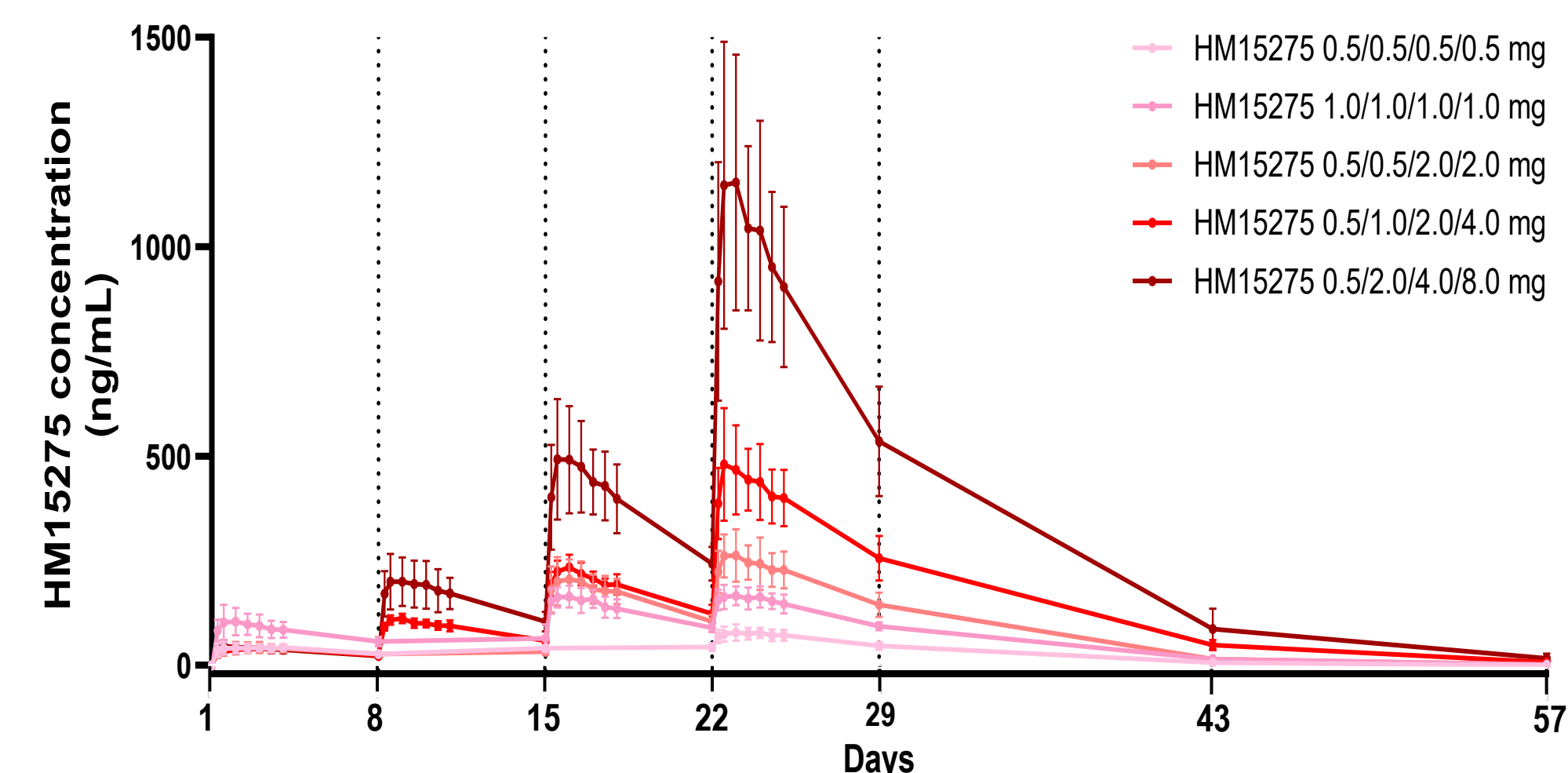


Legend: Placebo (grey), HM15275 0.5/0.5/0.5/0.5 (pink), HM15275 1.0/1.0/1.0/1.0 (light pink), HM15275 0.5/0.5/2.0/2.0 (red), HM15275 0.5/1.0/2.0/4.0 (dark red), HM15275 0.5/2.0/4.0/8.0 (dark red).

* Presented data are mean with standard deviation (SD).

Pharmacokinetics

Plasma HM15275 concentration



Summary of PK parameters (Week 4)

Mean (SD)	HM15275 (mg)				
	0.5/0.5/0.5/0.5 (N=8)	1.0/1.0/1.0/1.0 (N=8)	0.5/0.5/2.0/2.0 (N=8)	0.5/1.0/2.0/4.0 (N=8)	0.5/2.0/4.0/8.0 (N=8)
C _{max} (ng/mL)	82.25 (17.02)	175.33 (26.10)	273.00 (54.82)	509.43 (109.64)	1,205.00 (309.05)
T _{max} (h)	37.50 (14.96)	30.00 (19.72)	22.00 (9.03)	29.16 (19.44)	24.00 (12.83)
t _{1/2} (h)	122.11 (15.96)	130.22 (13.24)	110.13 (7.90)	131.74 (13.61)	129.49 (18.61)
AUC _{0-1au} (h·ng/mL)	11,103.18 (1,924.41)	22,416.26 (2,983.92)	34,684.95 (6,651.01)	61,232.32 (9,516.64)	140,081.87 (31,242.98)
AUC _{0-last} (h·ng/mL)	16,642.99 (6,039.22)	34,763.88 (12,576.86)	57,999.37 (11,751.47)	107,660.97 (17,835.27)	239,501.86 (57,585.29)

Concluding Remarks

- HM15275 was safe and well-tolerated, consistent with the safety profile of incretin-based therapies. The favorable safety and tolerability observed, despite the rapid 4-week titration, support the potential for higher dose exposure in future clinical studies.
- The MAD demonstrated approximately dose-dependent PK profiles with a half-life supporting a weekly dosing regimen.
- Weight loss observed over the short study duration suggests clinically meaningful effects and supports further investigation of HM15275.
- Phase 2 study for treatment of **obesity** will be initiated in **4Q 2025**. (NCT07205900)
- Phase 2 study for treatment of **T2DM** is planned for **1Q 2026**.
- Hanmi's posters in ObesityWeek® 2025**
 - HM17321: Muscle preservation and blood glycemic control ([P-105](#))
 - AI-based discovery ([P-320](#)), Blood & muscle proteomics for muscle preservation ([P-571](#))



1. U.S. Food and Drug Administration. *Guidance for Industry: Toxicity Grading Scale for Healthy Adult and Adolescent Volunteers Enrolled in Preventive Vaccine Clinical Trials* (2007)